



VILLAGE BARTA

Microfinance Update of
Village Financial Services Pvt. Ltd.
- Fostering Excellence with Innovation



An ISO 9001:2000 Certified Organisation
 Website: www.village.net.in

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About Us

Village Financial Services Private Limited (V.F.S.P.L) is a Kolkata based organisation, has started Micro Finance Operations in the financial year 2005-2006. Micro Finance program of V.F.S.P.L has grown & has touched the lives of many thousands of poor underprivileged & backward section of our society by providing them credit for income generating activities & helping them to become economically self sufficient, sensitizing women about empowerment issues and bringing about a qualitative change in them and their families related to standard of living & their own status in the society. Village Financial Services Private Limited (V.F.S.P.L) is the 1st Micro Finance Company in Eastern Region with Non Banking Financial Company status (N.B.F.C) licensed by Reserve Bank of India (RBI).

Send your feedback:
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'Our Mission is to strengthen the socio-economic condition of the society by providing financial and other support services mainly to the poor & women on a sustainable manner'

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MD's Desk

This update is an initiative started by us to let the readers know about our little effort towards providing socio-economic security for economically disadvantaged women. It has been a rapid growth for us within these few years of our operation and now we have already started strengthening our foothold by providing excellent and efficient service to our esteemed customers. We have also received a great support from our stakeholders, partners, MFI practitioners, without them the journey would have not been possible. We are more focused on quality of the service we provide and to the extent, to reach the poorest of the poor section of our population.



Year 2008 was an eventful year for us, as we have received some **major awards and achieved some milestones**. We believe in our strong commitment towards business excellence and we are sure we can achieve more by focusing on poverty alleviation and reducing vulnerability in our society.

Outreach

Branches	:39
No. of Staffs & Associates	:492
No. of Groups	:31190
Borrowers	:1,21,365
Loan Outstanding	:Rs. 49.88 Crores
Cumulative Disbursement	:Rs. 286.98 Crores
Repayment Rate	:99.7%
Average Loan Size	:Rs.7,852

Social Commitment

One of our group company—**Village Welfare Society** is doing major contribution towards the social activity, to mention a few —

- Old Age Home for Women
- Day Care Centre for Elderly
- Financial Literacy Program
- Training on Skill Development
- Community Based Health Care Program
- Model School for Primary Education
- Other programs are conducted through out the year, like Blood Donation Camp, Awareness Program on Road Safety, Public Health, Awareness Generation Program on STD, HIV/AIDS.

Human Capital

'Our main asset is our People'



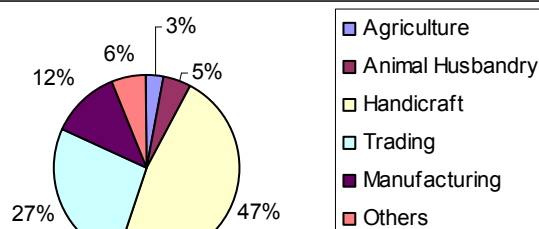
"Annual Performance Excellence Award" - This award is given for the best

performance in different categories of our people. Performance at all levels are evaluated through 360 degree appraisal system for assessment.

This month we have participated in a Cultural Audit conducted by **Great Place to Work Institute**, where all of our people participated in paper-pencil work feedback.

Recognition

- First 9001 : 2000 ISO Certified Micro-finance Company in World
- Selected Among Top Ten Companies Across India in Srijan-Business Plan, 2008
- CII EXIM Bank Award for Business Excellence, the award of "Commendation Certificate for Strong Commitment to Excel" on the journey towards Business Excellence in 2008



Activitywise Portfolio Classification